

**THE PEERTALK CHARITABLE FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2020**

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**Independent examiner's report to the trustees of The PeerTalk Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The PeerTalk Charitable Foundation (the Foundation) for the period ended 31 March 2020.

**Responsibilities and basis of report**

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

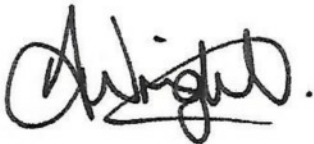
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr A T Wright  
3 Meeting House Row  
Hornby Road  
Wray  
Lancaster  
LA2 8QN

20 June 2020

**THE PEERTALK CHARITABLE FOUNDATION**

RECEIPTS AND PAYMENTS ACCOUNT

**1st September 2019 to 31st March 2020 (NOTE CHANGE OF FINANCIAL YEAR)<sup>1</sup>**

	<u>2019/20 totals</u>	<u>2018/19 totals</u>		<u>sub-totals</u>	<u>2019/2020 totals</u>	<u>2018/19 totals</u>
<b>RECEIPTS</b>			<b>PAYMENTS</b>			
<b>Grants: Restricted funds</b>	64801.00	85356.00	<b>Staff/Contractor costs:</b>		62895.97	92145.07
Methodist Church - CEO salary	48687.00		Salaries - restricted	52710.76		
Zurich Insurance - Leeds training	994.00		Salaries - unrestricted	4934.53	57645.29	
Lottery Awards for All - North East	10000.00		business planner - unrestricted	5250.68	5250.68	
Cumbria Community Fund- Preston	2720.00		<b>Head Office costs:</b>		8104.80	12072.19
Beamsley Trust - Settle & Skipton	1400.00		Admin. Website, insurance - restricted			
Albert Hunt Fund* - staff salaries	1000.00		- unrestricted	2087.41	2087.41	
(*grant for Sept 2020 onwards)			General publicity - unrestricted	716.20	716.20	
<b>Grants: Unrestricted funds</b>	5000.00	0.00	Staff general travel - restricted	182.70		
Yorkshire West Methodist District	5000.00		- unrestricted	3655.32		
<b>Donations: restricted funds</b>	939.49	1868.96	Staff travel to facilitate group - unrestricted	341.55	4179.57	
Batley group	624.91		Trustees Meeting costs - unrestricted	1121.62	1121.62	
Skipton group	131.88		<b>Group maintenance costs:</b>		12857.17	20521.18
CEO travel expenses	182.70		support group venues - restricted	3630.22		
<b>Donations: restricted funds</b>	80000.00		- unrestricted	4096.43	7726.65	
Funds for future years <sup>2</sup>	80000.00		volunteer travel - restricted	121.00		
<b>Donations: unrestricted funds</b>	25854.17	55965.10	- unrestricted	1052.91	1173.91	
regular giving	796.60		cluster coordinator expenses - unrestricted	200.62	200.62	
one-off gifts	25057.57		new volunteers - existing groups -restricted	200.00		
<b>Fund raising</b>	1138.55	427.85	- unrestricted	777.45	977.45	
<b>HMRC Gift Aid<sup>3</sup></b>	25458.61	12993.98	local publicity - restricted	85.50		
<b>Interest</b>	567.80	568.91	- unrestricted	343.18	428.68	
restricted	374.05		facilitator support meetings - restricted	158.93		
unrestricted	193.75		- unrestricted	2190.93	2349.86	
<b>sub-total - restricted</b>	146114.54		<b>Growth costs:</b>		1018.20	7124.03
<b>- unrestricted</b>	57645.08	157180.80	training days - restricted			
	203759.62		- unrestricted	813.40	813.40	
			group launch - unrestricted	115.70	115.70	
			evaluation - unrestricted	89.10	89.10	
			<b>sub-total - restricted</b>	57089.11		
			<b>- unrestricted</b>	27787.03	84876.14	131862.47
<b>Balances 1.9.19</b>			<b>Balances 31.3.20</b>			
CAF Bank	7344.01		CAF Bank	6487.00		
CFB	82826.33	90170.34	Central Finance Board	202566.82	209053.82	
<b>TOTAL</b>	<b>293929.96</b>		<b>TOTAL</b>	<b>293929.96</b>		

<sup>1</sup>The Trustees agreed to change the financial year to 1st April - 31st March, hence this "year" is only 7 months in accordance with the Charity Commission rules.

<sup>2</sup>£20000 per annum for years 2021, 2022, 2023 and 2024

<sup>3</sup>The donor of the funds for future years specified that the related Gift Aid could be treated as unrestricted funds and spent in any year

The Charity shall aim to hold in reserve expenditure sufficient for a minimum of one quarter of a financial year and be available at a minimum of 60 days' notice. This shall be based on non-exceptional expenditure - i.e. one-off projects are excluded.

With the agreement of the Trustees the Reserves can be used to cover a fall in the Foundation's income thereby allowing on-going work and projects to be maintained or to cover a cash flow shortfall whether anticipated or unexpected. With the agreement of the Trustees, the Reserves may also be used to fund an unanticipated opportunity to promote and/or pursue the aims of the Foundation.

There are no funds held on behalf of others.

## The PeerTalk Charitable Foundation

### Statement of Assets and Liabilities at 31st March 2020

	<u>restricted</u>	<u>unrestricted</u> <u>(designated)</u>	<u>unrestricted</u> <u>(reserves)</u>	
<b>Cash funds:</b> <i>see notes</i>	142164.26	1738.16	65,151.40	209053.82
<b>Other monetary assets:</b>				259.83
<i>Employment Allowance on salaries</i>	27.74		232.09	
<b>Investment assets:</b>				None
<b>Assets retained for the charity's own use:</b>				
1 x laptop & printer for staff				
1 x projector for presentations				
2 x roller banners for publicity				
2 x mobile phones for staff				
<b>Liabilities:</b>				1225.92
<i>support group venue hire - March</i>			108.80	
<i>volunteer facilitator support mtg venue</i>			19.20	
<i>HMRC- March salaries</i>	51.86		995.91	
<i>Cluster Coordinator expenses - March</i>			32.15	
<i>volunteer facilitator travel</i>			9.00	
<i>volunteer facilitator support mtg travel</i>			9.00	
<b>Assets less liabilities</b>				<b>208087.73</b>

#### Notes:

	<u>Restricted</u>	<u>Unrestricted</u> <u>(designated)</u>	<u>Unrestricted</u> <u>(reserves)</u>	<b>total</b>
Remaining funds for				
<i>CEO salary*</i>	16226.41	1738.16		
<i>Other staff salaries*</i>	17404.54			
<i>Batley group</i>	621.56			
<i>Bordon group</i>	846.41			
<i>Bradford group</i>	584.40			
<i>Craven groups</i>	1402.33			
<i>North East groups**</i>	21951.26			
<i>Preston groups</i>	1984.86			
<i>Yorkshire training day</i>	997.14			
<i>Future years***</i>	80121.22			
<i>any charitable purpose</i>			64209.43	
total	142140.14	1738.16	64209.43	<b>208087.73</b>

\*includes grants for part 20/21

\*\*includes grants for 20/21 & 21/22

\*\*\*includes grants for 2021-2024