

THE PEERTALK CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of The PeerTalk Charitable Foundation

I report to the charity trustees on my examination of the accounts of The PeerTalk Charitable Foundation (the Foundation) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr A T Wright
3 Meeting House Row
Hornby Road
Wray
Lancaster
LA2 8QN

14 July 2021

The PeerTalk Charitable Foundation - Receipts and Payments Account
1st April 2020 to 31st March 2021
(previous financial year 1st September 2019 to 31st March 2020)

RECEIPTS	2020/21 totals	2019/20 totals*	PAYMENTS	sub-totals	2020/21 totals	2019/20 totals* ¹	if 12 months ¹
Grants: restricted funds	62729.38	64801.00	Core organisational costs:		50513.32	33142.92	56816.44
Edward Gostling Foundation - West Yorks	2500.00		staff/contractor costs - restricted	24979.74			
Tudor Trust - staff salaries	20000.00		- unrestricted	19119.38	44099.12	25379.67	43508.01
HM Govt - Covid19 response	27320.00		Admin. website, insurance - restricted	35.00			
Tudor Trust - volunteer wellbeing	2000.00		- unrestricted	5871.69	5906.69	2087.41	3578.42
One Community Foundation - Kirklees	925.97		General publicity - unrestricted		238.00	716.20	1227.77
Co-op Local Community Fund - Preston	1718.41		Staff & key volunteer general travel - unrestricted		269.51	3838.02	6579.46
Allen Lane - existing work ²	7500.00		Trustees meeting costs - unrestricted ³		0.00	1121.62	1922.78
East Hampshire District Council - Bordon ²	765.00		Support Group maintenance costs:		70682.79	44430.97	76167.39
Grants: unrestricted funds		5000.00	staff/contractor costs - restricted	39456.61			
			- unrestricted	14811.81	54268.42	31232.25	53541.01
Donations: restricted funds	2300.00	939.49	support group venues - restricted	7768.41			
Warrington group	2000.00		- unrestricted	108.80	7877.21	7726.65	13245.69
Craven groups	300.00		group volunteer travel - restricted	696.86			
Funds for future years		80000.00	- unrestricted	13.59	710.45	1173.91	2012.42
			staff travel to cover facilitating groups - unrestricted		797.85	341.55	585.51
Donations: unrestricted funds	15945.68	25854.17	support group coordinator expenses - unrestricted		299.94	200.62	343.92
regular giving	1420.81		training new volunteers - existing groups - restricted	2081.24			
one-off gifts	14524.87		- unrestricted	651.15	2732.39	977.45	1675.63
			existing volunteers DBS - existing groups - restricted	96.00			
Fund raising	143.68	1138.55	- unrestricted	36.00	132.00		
			local publicity - restricted	2165.03		428.68	734.88
HMRC Gift Aid	832.14	25458.61	- unrestricted	120.00	2285.03		
			volunteer facilitator support meetings (vfsm) - restricted	85.00			
Interest	586.84	567.80	- unrestricted	19.20	104.20		
restricted	323.96		staff travel & accom relaunch & vfsm - restricted	1463.24		2349.86	4028.33
unrestricted	262.88		- unrestricted	12.06	1475.30		
			Growth costs:		11576.12	7302.25	12518.14
			staff/contractor costs - restricted	5298.78			
			- unrestricted	5620.23	10919.01	6284.05	10772.66
			training days - restricted		358.49	813.40	1394.40
			group launch costs - unrestricted		0.00	115.70	198.34
			Evaluation - restricted	50.00			
			- unrestricted	248.62	298.62	89.10	152.74
sub-total - restricted	65353.34		sub-total - restricted	84534.40			
- unrestricted	17184.38	82537.72	- unrestricted	48237.83	132772.23	84876.14	145501.97
Balances 1.4.20		203759.62	Balances 31.3.21				
CAF Bank	6487.00		CAF Bank	8772.21			
Central Finance Board	202566.82	209053.82	Central Finance Board	90047.10			
			Shawbrook Bank Ltd Fixed Saver	60000.00	158819.31		
TOTAL	291591.54		TOTAL	291591.54			

* The Trustees agreed to change the financial year to 1st April to 31st March, hence this was a 7 months "year" 1st September 2019 to 31st March 2020, in accordance with Charity Commission rules.

¹Actual figures for 7 months multiplied by 1.714286

²For use April 21 - March 2022

³Due to Covid restrictions meetings were held online

There are no funds held on behalf of others

The Charity shall aim to hold in reserve expenditure sufficient for a minimum of one quarter of a financial year and be available at a minimum of 30 days' notice. This shall be based on non-exceptional expenditure - i.e. one-off projects are excluded

With the agreement of the Trustees the Reserves can be used:
i) to cover a fall in the Foundation's income thereby allowing on-going work and projects to be maintained
ii) to cover a cash shortfall whether anticipated or unexpected
iii) to fund an unanticipated opportunity to promote and/or pursue the aims of the Foundation.

The PeerTalk Charitable Foundation

Statement of Assets and Liabilities at 31st March 2021

	<u>restricted</u>	<u>unrestricted</u> <i>(designated)</i>	<u>unrestricted</u> <i>(reserves)</i>	
Cash funds: <i>see notes</i>				158819.31
Other monetary assets:				none
Investment assets:				none
Assets retained for the charity's own use:				
1 x laptop & printer for staff				
1 x projector for presentations				
2 x roller banners for publicity				
4 x mobile phones for staff				
1 x gazebo				
Liabilities:				1221.18
<i>support group venue hire - March</i>	325.00			
<i>HMRC- Tax & NI related to staff salaries</i>	431.05			
<i>payroll administration - March</i>			54.00	
<i>volunteer facilitator travel</i>	86.13			
<i>publicity videos</i>	325.00			
Assets less liabilities				157598.13

Notes:

	<u>Restricted</u>	<u>unrestricted</u> <i>(designated)</i>	<u>Unrestricted</u> <i>(reserves)</i>	total
Remaining funds for				
<i>Staff salaries</i> ¹	9929.48			
<i>Continuation of any pre-existing work</i> ²	7500.00			
<i>Batley group</i>	1165.06			
<i>Bordon group</i> ³	1098.53			
<i>Bradford group</i>	119.57			
<i>Craven groups</i>	1439.56			
<i>North East groups</i> ³	17683.56			
<i>Preston groups</i> ³	2191.13			
<i>Warrington</i>	1848.50			
<i>West Yorkshire groups</i> ²	6946.45			
<i>Grant for staff and volunteer wellbeing</i>	2000.03			
<i>Future years</i> ⁴	75612.36			
<i>Redundancy reserve</i>		8495.00		
<i>Any charitable purpose</i>			21568.90	
total	127534.23	8495.00	21568.90	157598.13

¹ includes grant for part 21/22

² grant for 21/22

³ includes grant for 21/22

⁴ includes grants for 2022-2024